## CAPE POINTE HOA PROPOSED AMENDMENT "FRACTIONAL OWNERSHIP"

Dear Cape Pointe Homeowners,

You recently received a letter/email from the JLPOA regarding fractional ownership. This correspondence explained why the POA Board decided to ask owners to vote to amend the POA documents to prohibit fractional ownership in Jonathan's Landing.

Your Cape Pointe Board asked the association attorney whether Cape Pointe HOA also needs to amend our documents to prohibit fractional ownership in our village. His opinion is Yes, because we may not be completely covered by the POA amendment and to protect ourselves we also need to amend our HOA documents. This opinion is consistent with most other villages in JL who are also amending their documents in addition to the JLPOA amendment.

At the July 12, 2024, meeting of the Cape Pointe Board, we voted to ask our homeowners to approve the attached amendment as drafted by our attorney. YOUR VOTE IS VERY IMPORTANT BECAUSE WE NEED 2/3 OF HOUSEHOLDS (46) TO VOTE "YES" FOR OUR DOCUMENTS TO BE CHANGED.

This vote is due back within 30 Days. The deadline for returning your vote is <u>Friday</u>, <u>August 16</u>, <u>2024</u>, by the end of the business day.

Please note, the amendment does not change your home's status (for example now or in the future it may be owned by a trust or another legal entity) or any estate planning you have done. For example, you can still leave your home to multiple children.

\*\*\*The JLPOA and Cape Pointe HOA are separate legal entities. You need to vote "Yes" to the JLPOA and "Yes" to Cape Pointe HOA for the amendments to pass.\*\*\*

Please return your completed "vote" on the attached form. It should be returned via regular mail, email or hand delivered.

Mailing: Cape Pointe HOA <u>Email</u>: <u>Chasson@4hassociationmanagement.com</u>

c/o 4H Management

PO Box 1364

Jupiter, FL 33468-1364

Hand Deliver: 185 E Indiantown Rd, Suite 127, Jupiter FL 33477

If you have any questions, please feel free to contact management (561) 262-8947 or Belinda Eichler, President (908) 377-8640.

This information is being sent to you via regular mail, email and it will be posted on the association website at <a href="www.CapePointeHOA.org">www.CapePointeHOA.org</a>. Owner Page Password: CPhoa@JL Please do not share this password with anyone that is not a homeowner at Cape Pointe HOA.

Respectfully submitted,

Catherine Hasson, Association Manager